

## Payroll Game

1. What is the maximum contribution allowed for a 401K in 2014?

\$17,500

2. What is the additional maximum in question 1 for those 50 and older?

\$ 5,500

3. What is the employee withholding percent for FICA?

6.2%

4. What is the Medicare employee withholding percent?

1.45%

5. What was the FICA wage maximum for 2013?

\$113,700

6. What was the FICA wage maximum for 2014?

\$17,000

7. What is the Medicare wage maximum withholding?

None

8. What is the HSA family maximum contribution for 2014?

\$6,550

9. What is the HSA single maximum contribution for 2014?

\$3,300

10. What is the FUTA tax rate for 2014?

6%